



**What is RAPID by Reeves Young™?**

RAPID by Reeves Young™ is our proprietary accelerated payment program. It offers our valued Subcontractors/ Vendors the ability to **Receive Accelerated Payment If Desired** on a per project basis where you have been contracted for services by Reeves Young.

**Why Use RAPID by Reeves Young™?**

By enrolling in our RAPID payment program, we ensure that your payment process will be:

- Painless – You’ll be able to enroll in a quick and easy process.
- Predictable – You’ll have guaranteed payment within 15 days of submitting an approved invoice.
- Priority – You’ll be paid before Reeves Young is paid by the Client, which eliminates concerns of late payment.

**Who is Eligible to use RAPID by Reeves Young™?**

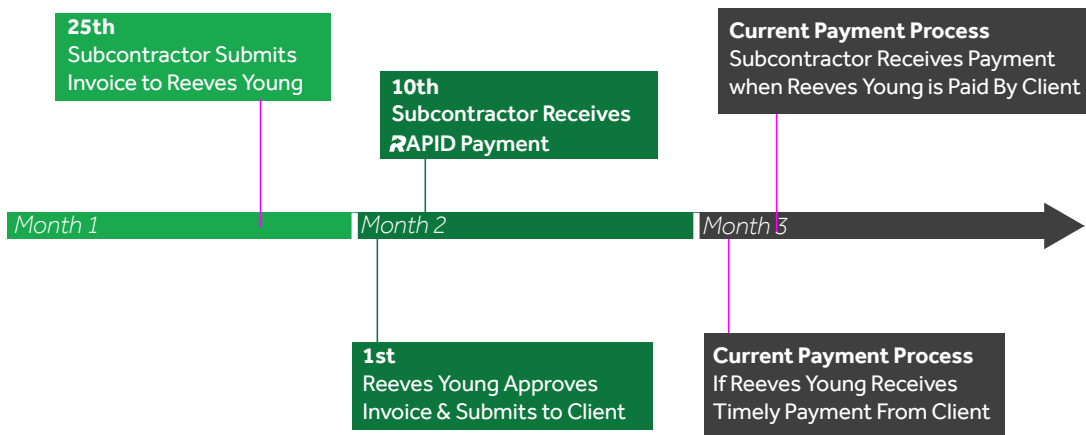
Any Subcontractor/Vendor that has been selected to work on Reeves Young projects is eligible to participate. Program enrollment is voluntary. Enrolled parties must be able to receive payment via EFT from Reeves Young.

**How does RAPID by Reeves Young™ work?**

Subcontractor/Vendor enrolls in RAPID by Reeves Young™. At time of enrollment, Subcontractor/Vendor agrees to pay a nominal fee in consideration of the rapid payment service, which is fully disclosed and agreed upon prior to enrollment. This fee covers the interest expense and risks of delayed payment to Reeves Young. Once you submit an approved invoice to Reeves Young; you will receive payment in 15 days

**What are the Advantages of using RAPID by Reeves Young™?**

- Removing the risk of owner approval and payment delays
- Strengthen your financial position through increased cash flow and borrowing capacity
- Receive early pay discount from lower supply chain vendors



**WITH RAPID**  
Submit an approved invoice and receive payment in 15 days

**WITHOUT RAPID**  
Submit an approved invoice and receive payment 7 days after Reeves Young receives payment from the client.

# FREQUENTLY ASKED QUESTIONS

---

**Q: How rapidly will I be paid?**

A: Once you submit an approved invoice to Reeves Young; you will receive payment in 15 days.

**Q: Will I be charged a service fee to receive my RAPID payment?**

A: Yes, you will receive payment of your approved invoice less 2%.

**Q: Will my service fee differ from one project to the next?**

A: No, enrollment to RAPID is based on a per project basis and is offered at a 2% service fee.

**Q: What happens if the Owner/Client is late in payment to Reeves Young, even though I have already been paid through the RAPID program?**

A: Reeves Young will absorb the late payment risk – there will be no impact to you, the Subcontractor/Vendor.

**Q: Is a service fee charged to enroll Subcontractors/Vendors regardless of whether they meet the requirements to receive RAPID payment?**

A: No, the fee is only charged to the Subcontractor/Vendor if a RAPID payment is made.

**Q: Will lien waivers, releases, etc. be handled differently if we use the RAPID program?**

A: Lien waivers and releases will still be required prior to payment just as they are currently. RAPID payment cannot be made if there is a failure to meet all conditions as required by the Subcontract agreement. In the event your pay request or invoice is not in accordance with the subcontract terms the 15 day timeline for RAPID payment will begin once all requirements are met.

**Q: Will retention payments be accelerated?**

A: Once the release of retention has been approved by the Client, then retention payment can be processed through the RAPID program the same as any other submitted invoice. The RAPID program will not accelerate retention payment before Client approval is received.

**Q: What if I no longer want to take advantage of the RAPID program?**

A: You can unenroll from the RAPID program at the end of any project. Once enrolled, you cannot opt out of the program for the duration of that project. We have offered the RAPID program with the intent of Subcontractors/ Vendors to use it consistently on all Reeves Young projects but understand that you may wish to use the program for select projects.

**Q: Do I have to sign any additional agreements with any financial institutions?**

A: No. All you have to do is accept the terms and conditions of the RAPID program when you enroll.

**Q: How will I know if a RAPID payment has been made?**

A: As your payment will be made through EFT, you will automatically receive an email from Reeves Young once funds have been provided to your account.

## HOW TO ENROLL

To enroll in the RAPID by Reeves Young Payment Program please contact our Preconstruction department.  
[precon@reevesyoung.com](mailto:precon@reevesyoung.com).